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TODAY'S IMPORTANT CURRENT AFFAIRS

BANKING

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NATIONAL AFFAIRS

Chennai Becomes First Indian City to Implement Real-Time Flood Forecasting System

- 1. Chennai, Tamil Nadu(TN), became the first city in India to fully operationalize a Real-Time Flood Forecasting and Spatial Decision Support System (RTFF & SDSS), strengthening its flood preparedness and response capabilities.**
- 2. It spans 4,974 square kilometer(sq km), including Chennai and surrounding districts, focusing on key sub-basins such as Adyar, Cooum, Kosasthalaiyar, and Kovalam rivers.**
- 3. The project was funded by the World Bank under the Project Development Grant Fund (PDGF) and managed by Tamil Nadu Urban Infrastructure Financial Services Limited (TNUIFSL).**
- 4. It was developed in collaboration with SECON Private Limited and JBA Consulting (United Kingdom, UK), supervised by IIT Madras.**

Union MoS Jitin Prasada Inaugurates Uttarakhand AI Impact Summit 2025

- 1. Union Minister of State Jitin Prasada, Ministry of Electronics and Information Technology(MeitY) and Ministry of Commerce and Industry(MoC&I) inaugurated the Uttarakhand AI Impact Summit 2025 at**

Dehradun, Uttarakhand.

2. The Department of Information Technology (IT), Government of Uttarakhand, in collaboration with the India AI Mission under MeitY, organized the Uttarakhand AI Impact Summit 2025.

India Develops First Indigenously Discovered Antibiotic ‘Nafithromycin

1. **Union Minister of State(MoS) (Independent Charge, IC) Dr. Jitendra Singh**, Ministry of Science and Technology has **announced the development of ‘Nafithromycin’, India’s first indigenously discovered antibiotic.**
2. The antibiotic Nafithromycin has been developed by the Department of Biotechnology (DoB) under the MoS&T in collaboration with Wockhardt, a global pharmaceutical company.
3. The results were published in the New England Journal of Medicine.
4. This antibiotic effectively combats drug-resistant respiratory infections, offering particular benefits to cancer patients and individuals with poorly controlled diabetes.

BANKING & FINANCE

ADB, World Bank Signed USD 3 Billion EEA to Boost Lending for Developing Nations

1. **The Asian Development Bank (ADB) has signed a USD 3 billion sovereign Exposure Exchange Agreement (EEA) with the World Bank to increase the lending capacity of ADB for its developing member nations.**
2. Following this agreement, the cumulative exchanged amount to USD 9 billion.
3. **This marked ADB’s 1st EEA with World Bank and 6th EEA with other Multilateral Development Banks (MDBs) since 2020.**

Ola Electric Launches Its First Residential BESS ‘Ola Shakti’

1. Ola Electric Mobility Limited (Ola Electric) launched ‘Ola Shakti’, a residential Battery Energy Storage System (BESS), marking its entry into India’s Rs.1 lakh core BESS market.
2. Ola Shakti, powered by **Ola’s indigenous 4680 “Bharat Cell”**

technology, marks its entry into the residential BESS segment.

3. The 4680 Bharat Cell is a cylindrical lithium-ion cell developed by Ola for its Electric Vehicles (EVs), designed for high energy density, efficiency, and thermal stability.

APPOINTMENTS

Justice Prathiba M. Singh Appointed as Chair of WIPO Advisory Board of Judges



1. Justice Prathiba Maninder (M). Singh of the Delhi High Court(HC) was appointed as the Chair of the World Intellectual Property Organization (WIPO) Advisory Board of Judges for the 2025 -2027 term by WIPO.

2. She is the first Indian to head this international body.
3. Under Justice Prathiba M. Singh, the board will advance Artificial Intelligence (AI) and digital IP law, foster international judicial collaboration, support women in IP, and broaden the WIPO Lex-Judgements Database.

Sanae Takaichi Becomes Japan's 1st Female PM

1. **Sanae Takaichi**, Japan's former Economic Security and Interior Minister and leader of the Liberal Democratic Party (LDP), made history by becoming **Japan's first female Prime Minister**.
2. **She succeeded Shigeru Ishiba**, who resigned in September 2025, becoming Japan's 104th PM and the fourth to hold the post in five years.
3. She has been **widely referred** to in the media as '**Iron Lady** 'of the **Japan** due to her admiration for Margaret Thatcher, former PM of the UK and her own stalwart conservative position.



SPORTS

Goa CM Pramod Sawant Unveils Official Logo & Anthem for FIDE World Cup 2025



1. Pramod Sawant, CM of Goa, unveiled the official logo and anthem for the International Chess Federation (FIDE) Chess World Cup 2025 at a grand ceremony in Panaji, Goa.

2. The tournament will take place in North Goa from October 31 to November 27, featuring 206 top players from 82 countries competing for a USD 2 million prize fund.

About Logo

The logo is designed to reflect Goa's identity and the spirit of chess. It consists of **three trapezoidal panels**. They are,

A. **Green Panel**: It features a white palm tree and blue wave, symbolizing the coastal charm and natural beauty of Goa.

B. **Red Panel**: It features a white checkerboard pattern, reminiscent of a chessboard, representing the strategic depth and competitive nature of chess.

C. **Yellow Panel**: It features a stylized sun with curved rays, reflecting the warm, vibrant, and welcoming culture of Goa.

About Anthem

The official anthem is titled **"It's Your Move"** and is performed by **Daler Mehndi**.

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