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TODAY'S IMPORTANT CURRENT AFFAIRS

BANKING

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IMPORTANT DAYS

International Literacy day 2025



1. UNESCO observed this day globally every year on **September 8th**.
2. This day is observed to highlight the vital role of literacy in empowering individuals and fostering community and societal development.
3. The theme of the day is “Promoting literacy in the Digital era”.
4. The first ILD was observed on 8th September 1967.

NATIONAL AFFAIRS

India & Israel signed bilateral investment treaty

1. The GoI has signed a Bilateral Investment Treaty (BIT) with the Government of the State of Israel aimed at bolstering bilateral investments as well as

expanding relations between the two countries.

2. The agreement was signed in New Delhi.
3. With this Israel has become the 1st Organisation for Economic Co-operation and Development (OECD) member state to sign this strategic agreement under India's new model for investment treaty framework.

5th edition of Lok Samvardhan Parv concludes successfully in Kerala

1. The Ministry of Minority Affairs successfully concluded the 5th edition of Lok Samvardhan Parv at Marine Exhibition area in Kochi, Kerala.
2. This 10-day even took place under the framework of the Pradhan Mantri Virasat ka Samvardhan (PM-VIKAS).

DST to organize 1st ever ESTIC

1. Department of Science and Technology unveiled the theme for the Emerging Science, Technology and Innovation Conclave - 2025 (ESTIC 2025) at Bharat Mandapam in New Delhi.
2. The theme of the event is 'Viksit Bharat 2047 - Pioneering Sustainable Innovation, Technological Advancement and Empowerment'.

ACQUISITIONS

CCI approves acquisition of Dana Incorporated's off-highway business

The Competition Commission of India (CCI) has approved the proposed the acquisition of Dana Incorporated's off-highway business by Allison Transmission Holdings Inc. for approximately \$2.7 billion.

APPOINTMENTS & RESIGNATIONS

GoI extends Ajay Kumar's tenure as MD & CEO of IOB



1. The GoI has extended the tenure of Ajay Kumar Srivastava who is the MD & CEO of Indian Overseas Bank (IOB) till October 8, 2027 or until further orders whichever is earlier.

2. He succeeded Partha Pratim Sengupta

BANKING & FINANCE

Jyotiraditya M.Scindia launches UPI-UPU integration

1. Ministry of Development of North eastern region minister **Jyotiraditya Scindia** launched the ‘**UPI-UPU integration project**’ in Dubai, UAE.
2. This integration will enable the users to facilitate the cross-border payments via post offices, offering enhanced speed and reduced costs.
3. This is developed by the **Department of Posts and the Universal Postal Union (UPU)**

IFC commits Rs.498cr to GVMC

1. **International Finance Corporation (IFC)** committed **Rs.498cr** to the **Greater Vishakapatnam Municipal Coporation (GVMC)** for the **Development of the Madhurawada Sewerage System Project in Vishakapatnam, Andhra Pradesh.**
2. The estimated cost of the project is **Rs.533cr** in which **Rs.498cr** via **IFC** and **Rs.45.64cr** through the **Atal Mission for Rejuvenation and Urban Transformation 2.0** and **Rs.9.36cr** from **GVMC.**

NPCI grants TPAP approval to Viyona Fintech to offer UPI services

1. **NPCI** has granted **Third Party Application Provider (TPAP)** approval to **Viyona Fintech** to offer **UPI services** in colloboration with partner banks.
2. The approval covers **Viyona’s two applications - GraamPay and Viyona Pay** both of which can now facilitate **UPI-based transactions.**

SCIENCE & TECHNOLOGY

Indian Navy launches 11th ACTCM Barge-LSAM 25

Indian Navy successfully launched the **11th Ammunition Cum Torpedo Cum Missile (ACTCM) Barge-Large sized ammunition/missile barge (LSAM) 25 (Yard 135)** in **Thane, Maharashtra.**

SPORTS

CAFA Nations Cup 2025

1. The 2nd edition of the CAFA Nations Cup 2025 was held from August 29 to September 8 which was organized by the Central Asian Football Association (CAFA) in Tajikistan and Uzbekistan.
2. Uzbekistan defeated the defending champion Iran.

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