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TODAY'S IMPORTANT CURRENT AFFAIRS BANKING

Date: 04.09.2025

NATIONAL AFFAIRS

PM Modi launches 'Bihar Rajya Jeevika Nidhi Saakh Sahkari Sangh Ltd'

- 1. PM Modi virtually inaugurated 'Bihar Rajya Jeevika Nidhi Saakh Sangh', a new co-operative initiative aimed at providing affordable credit to rural women entrepreneurs.
- 2. He initiated the institution's operations by transferring Rs.105cr into its bank account of Jeevika Nidhi.

About the scheme:

- 1. It was launched in 2007 with the financial support from the World bank.
- 2. It is a largest state level initiative dedicated to empowering women from economically disadvantaged rural households in Bihar.
- 3. The Bihar govt. has sanctioned a total of Rs.1,000cr for the new co-operative, providing a robust financial foundation to support women-centric outreach programs in Bihar.
- 4. The system will function entirely through a digital platform, enabling faster and more transparent fund transfers directly into the bank accounts of Jeevika Didis.

APEDA launched BHARATI initiative to support 100 Agri-food startups

1. The Agricultural and Processed Food Products Export
Development Authority (APEDA) launched its new
initiative, 'Bharat Hub for Agritech, Resilience,
Advancement and Incubation for Export Enablement
(BHARATI)', aimed to promote India's agri-food exports.



- 2. It is designed to support 100 agri-food and agri-tech startups to promote innovation and generate new export opportunities for young entrepreneurs.
- 3. APEDA has set the target to achieve \$50 billion in agri-food exports for its scheduled products by 2030.

20th Global Sustainability Summit

- 1. The 20th Global Sustainability Summit (GSS) for Sustainable Development was held from September 2 to 3, 2025 in New Delhi.
- 2. The theme of the Summit was "Reimagining Sustainability: Resilient.Regenrative. Responsible".

Giriraj Singh launches a mobile app 'Kapas Kisan'

Textiles Minister Giriraj Singh launched 'Kapas Kisan', a mobile app developed by the Cotton Corporation of India (CCI) to digitize the procurement of cotton under the Minimum Support Price (MSP) scheme.

STPI, C-DOT & TiE Delhi-NCR launched 'Samrath Incubation Program'

- 1. The centre for Development of Telematics (C-DOT) in colloboration with Software Technology Parks of India (STPI) and the Indus Entrpreneurs Delhi-National Capital Region (TiE Delhi-NCR) launched the 'Samrath Incubation Program- Cohort II' in New Delhi.
- 2. The program is aimed at supportind DeepTech startups in AI, Unmanned

Aerial Vehicles, Cybersecurity, Light Fidelity, blockchain and other emerging technologies.

3. It provides grants of upto Rs.5 lakh for selected startups.

SCIENCE & TECHNOLOGY

RRI develops 'PRATUSH' to detect cosmic dawn



- 1. The Raman Research Institute (RRI) has developed 'Probing Reionization of the Universe using Signal from Hydrogen (PRATUSH)'
- 2. It is developed for the purpose to detect the radio signal emitted by hydrogen atoms during the Cosmic Dawn.

AWARDS & HONOURS

Honour for Srinivasan K Swamy

Srinivasan K Swamy who is an executive group Chairman of RK Swamy Ltd will be inducted into the Asian Federation of Advertising Association (AFAA) Hall of Fame at the inaugural session of the prestigious AdAsia Congress in Beijing.



APPOINTMENTS & RESIGNATIONS

RBI approves re-appointment of R Gandhi



- 1. The RBI has approved the re-appointment of Rama Subramaniam Gandhi as non-executive Chairman of Yes bank Ltd.
- 2. His tenure will be till May 13, 2027 with remuneration sanctioned by the RBI.
- 3. He was first appointed as the Part-time Chairman of Yes bank in September 2022 for a three year tenure.

Sukhmal Chand appointed as CMD of RVNL

- 1. Sukhmal Chand Jain, a 1998-batch Indian Railway Service of Engineers (IRSE) officer has appointed as the Chairman and Managing Director of Rail Vikas Nigam Ltd (RVNL)
- 2. He succeeded Pradeep Gaur.

N Srinivasan named chairman of CSKCL



- 1. India Cements promoter N.Srinivasan has been appointed as the Chairman of Chennai Super Kings Cricket Ltd (CSKCL)
- 2. He and his daughter Rupa Gurunath were appointed as addl.directors of CSKCL.

BANKING & FINANCE

UPI transactions crossed 20 billion for 1st time in August 2025

- 1. The Dept.of financial services (DFS), Ministry of Finance (MoF) and NPCI has announced that India's UPI crossed 20 billion monthly transactions for the 1st time in August 2025.
- 2. Transaction value has 21% YoY (Year-on-Year) from Rs.20.60 lakh cr in Aug 2024 to Rs.24.85 lakh cr in Aug 2025.
- 3. The average daily transactions are around 645 million with a value of Rs.80,177cr.

BoB launches collateral free digital financing scheme for MSEs

- 1. Bank of Baroda has unveiled its new 'bob Digi Udyam' platform which is a fully digital collateral free lending scheme exclusively designed for MSEs.
- 2. The scheme offers collateral free working capital loans through Cash Credit (CC) and Overdraft (OD) facilities ranging from Rs.10 lakhs to Rs.50 lakhs for 1 year.

ECONOMY & BUSINESS

FIEO signs MoU with BRISKPE to enable secure cross border payments

The Federation of Indian Export Organizations (FIEO) has signed an MoU with BRISKPE to facilitate faster and compliant cross border payments for Indian exporters.

SPORTS

Asif Ali retires from International Cricket

- 1. Pakistan batter Asif Ali retired from International Cricket after 79 white ball matches.
- 2. He represented 58 T20Is and 21 ODIs.



India & Nigeria to host 2030 CWG

- 1. India and Nigeria are in the race to host the 2030 CommonWealth Games (CWG).
- 2. The host city will be Ahmedabad for the 2030 games.

Taken by Ms. A. Natchal

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