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## **TODAY'S IMPORTANT CURRENT AFFAIRS**

### **BANKING**

**Date: 27.08.2025**

#### **NATIONAL AFFAIRS**

##### **PM Modi launches e-VITARA and battery plant**

1. PM Modi launched green mobility initiatives in Hansalpur, Gujarat.
2. He inaugurated and flagged off the 'e-VITARA', Suzuki's first Made-in India global Battery Electric Vehicle (BEV)
3. Hybrid battery electrode production has begun in Gujarat through a joint venture with Toshiba, Denso and Suzuki.

##### **NHAI launches 'Project Aarohan'**

1. National Highways Authority of India (NHAI) launched 'Project Aarohan' to support toll plaza employees' children education.
2. 500 students (class 11 to graduation) to receive Rs.12,000/year scholarships.
3. 50 top students aiming for PG/higher studies to receive Rs.50,000 scholarships.
4. It includes mentorship, skill-building and career guidance for holistic support.
5. It targeted EWS, SC/ST/OBC, minorities and first-gen learners.

##### **PM Modi unveils Rs.5,400cr projects in Gujarat**

1. PM Modi launched and dedicated development projects worth over Rs.5,400cr in Gujarat.

2. Projects will cover sectors including railways, roads, power, housing and urban infrastructure.

## **INTERNATIONAL AFFAIRS**

### **India-Japan deepen clean energy partnership**

1. India and Japan are deepening their partnership in the energy sector under the Japan-India Clean Energy Partnership.
2. The focus is on energy security, clean energy transition and addressing climate change.

### **India-Fiji strategic agreements 2025**

1. Fiji PM Sitiveni Rabuka signed an MoU for Super-Speciality Hospital in Fiji during his visit to India.
2. Fiji joined the Indo Pacific Oceans Initiative (IPOI)
3. The agreement is signed for medicine supply under Janaushadhi scheme.
4. Co-operation MoU signed between NABARD and Fiji Development bank

## **APPOINTMENTS & RESIGNATIONS**

### **Inga approved as Lithuania's new PM**

1. The Lithuanian Parliament has officially approved Inga Ruginiene, a social democrat as the new PM.
2. She currently serves as the Minister of Social Security & Labour.



### **Rajiv appointed as VP, CRO at NDB**



**Rajiv Ranjan, a former member of India's MPC has been appointed as the Vice President and Chief Risk Officer (CRO) at the New Development Bank (NDB) for a five year term.**

## **BANKING & FINANCE**

### **IPPB posts Rs.134cr profit in 2025**

1. India Post Payments Bank (IPPB) achieves 60-70% annual growth posts Rs.134cr profit.

### **KEY HIGHLIGHTS**

1. Over 12cr customers served.
2. Revenues exceed Rs.2,000cr.
3. Profit of Rs.134cr reported.
4. Compound Annual Growth rate (CAGR) of 60-70% over the past two years

## **SPORTS**

### **Ashwin announces shocking IPL retirement**

1. Ravichandran Ashwin has retired from IPL after the 2025 season.
2. He last played for Chennai Super Kings.
3. He has already retired from International Cricket in December 2024.
4. He played 221 IPL matches taking 187 wickets.

**Taken by**  
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**Edited by**  
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**BENEVOLENT IAS ACADEMY  
COIMBATORE**

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