



BENEVOLENT IAS ACADEMY

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TODAY'S IMPORTANT CURRENT AFFAIRS

BANKING

Date: 08.08.2025

IMPORTANT DAYS

National Handloom day 2025



1. It is annually observed on August 7th to honour the handloom weaving community engaged in the handloom sector.
2. This year marks the 11th National Hand-loom day in India.

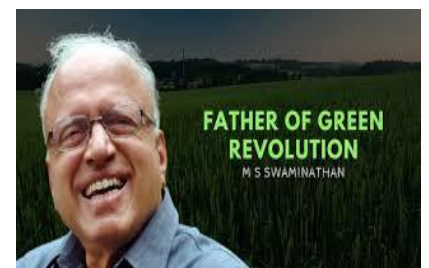
3. The day was first observed in 2015.

4. The theme of the day is “Weaving Innovation into tradition”.

BOOKS & AUTHORS

MS Swaminathan's biography released

1. A biography titled ‘The Man who fed India’ has been released to commemorate the 100th birth anniversary of Mankombu Sambasivan Swaminathan (MS Swaminathan who is the father of Green Revolution.
2. The book was written by Priyambada jayakumar.
3. It was published by HarperCollins.



RANKING & INDEX

FIEO releases overview of states exports 2024-25

1. The Federation of Indian Export Organizations (FIEO) released ‘Overview of States Exports 2024-25.
2. **Gujarat has remained the top exporter** state of India with export shipments approximately Rs.9.93 lakh cr.
3. **Maharashtra becomes second with the total export of Rs.5.57 lakh cr and TamilNadu becomes third with the total export of Rs.4.40 lakh cr.**

Fortune 100 most powerful people in business list

1. Fortune, an American global business magazine released the 2nd edition of the ‘Fortune 100 most powerful people in business list’.
2. **Jensen Huang, CEO and President of NVIDIA has topped the list.**
3. **Mukesh Ambani, CMD of Reliance Industries Ltd (RIL) has been ranked 56th.**
4. Indian Origin women, **Dr.Reshma Kewalramani, CEO of vertex pharmaceuticals ranked 62nd** on the list.

BANKING & FINANCE

Goldman Sachs revised GDP forecast for 2025 & 2026

Goldman Sachs Group Inc. Revised the GDP growth projections to 6.5% for 2025 and 6.4% for Calendar Year 2026 due to renewed trade tensions following the imposition of a 25% reciprocal tariff on Indian Exports by the USA.

Highlights of RBI’s 3rd bi-monthly monetary policy

1. **RBI conducted the 56th and 3rd bi-monthly Monetary Policy Committee (MPC) meeting of financial year 2025-26 from August 4-6, 2025 under the chairmanship of Sanjay Malhotra who is the Governor of RBI.**
2. **In this, RBI keeps Repo rates unchanged at 5.5% and maintains neutral stance.**

Category	Rate
Repo Rate	5.50%
Reverse Repo Rate	3.35%
SDF	5.25%
MSF	5.75%
Cash Reserve Ratio	3.00%
Statutory Liquidity Ratio	18.00%
Bank Rate	5.75%

IDFC first bank launches a digital platform to transfer money

IDFC First bank has launched RemitFIRST2India, a modern digital remittance platform in partnership with SingX for Non-resident Indians to send money to their families in India with seamless cross-border payment experience.

Taken by
Ms. A. Natchal

Edited by
Mrs. D. Rajakali Thomas

**BENEVOLENT IAS ACADEMY
COIMBATORE**

Admissions open for

BANKING 2025

Special Batch (Degree Holders)

From 12.05.2025 (Monday)

TIME : 9 AM - 1 PM

FEE: Rs.12000

FEATURES:

- Prelim & Main Training
- Mentoring/Practice Session
- Daily Current Affairs pdf
- Daily Topic/Sectional/Full/CA Mocks

HOPE COLLEGE - 641004

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The collage includes a whiteboard with a lesson plan for 'BANKING 2025' featuring topics like 'Topic 1: Banking - 10 min', 'Topic 2: Banking - 10 min', 'Topic 3: Banking - 10 min', 'Topic 4: Banking - 10 min', 'Topic 5: Banking - 10 min', 'Topic 6: Banking - 10 min', 'Topic 7: Banking - 10 min', 'Topic 8: Banking - 10 min', 'Topic 9: Banking - 10 min', 'Topic 10: Banking - 10 min'. It also shows a group of students sitting at a table, and a teacher standing and interacting with them.