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TODAY'S IMPORTANT CURRENT AFFAIRS

UPSC PRELIMS

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TODAY'S DROPS OF NEWS:

| <u>SUBJECT</u> | <u>IN NEWS</u> |
|--------------------------------------|---|
| POLITY | --- |
| ECONOMY | --- |
| GEOGRAPHY | --- |
| HISTORY AND ART & CULTURE | --- |
| ENVIRONMENT | --- |
| SCIENCE & TECH | --- |
| MISCELLANEOUS | BRICS will help create a 'multipolar' world: Modi. |

MISCELLANEOUS

In news: BRICS will help create a 'multipolar' world: Modi.

BRICS: BRICS, primarily the grouping of emerging economies with a focus on economic matters, gained significance amid geopolitical shifts, notably after the Ukraine conflict, elevating the importance of BRICS in recent periods. The BRICS group, which encompasses Brazil, Russia, India, China and South

Africa, represents a quarter of the world's economy and about 40 per cent of the world's population and has increasingly sought to be a counterweight to the dominance of Western-led forums like the Group of 7 and the World Bank. The first BRIC Summit was held in Russia in 2009.

Agenda of the BRICS:

- International terrorism
- Climate change
- Food and energy security
- International economic and financial situation
- Reform of the Bretton Woods Institutions
- Trade protectionism and the WTO

Members (10):

- **Initial 5 members (BRICS):** Brazil, Russia, India, China, South Africa and
- **6 new members (BRICS+):** Egypt, Ethiopia, Iran, Saudi Arabia, Indonesia and the United Arab Emirates.
- Indonesia is a member of BRICS, having officially joined as a full member in January 2025. The decision to admit Indonesia was made at the BRICS summit in Kazan, Russia, in October 2024, with the formal announcement made by Brazil, the presiding country, in January 2025.

MENTOR

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