



BENEVOLENT IAS ACADEMY

1626 – A, Sri Vinayaga Complex,
Hope College, Peelamedu (PO),
Coimbatore – 641 004.

Cell: +91-9787731607, 9787701067.

Web: www.benevolentacademy.com, E-Mail: benevolentacademy@gmail.com

TODAY'S IMPORTANT CURRENT AFFAIRS

UPSC PRELIMS

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TODAY'S DROPS OF NEWS:

<u>SUBJECT</u>	<u>IN NEWS</u>
POLITY	---
ECONOMY	SEBI mulls market infrastructure institution rejig to boost governance.
GEOGRAPHY	---
HISTORY AND ART & CULTURE	---
ENVIRONMENT	---
SCIENCE & TECH	---
MISCELLANEOUS	Trump remains dicey about NATO's mutual defence guarantees.

ECONOMY

In news: SEBI mulls market infrastructure institution rejig to boost governance.

About:

- The Securities and Exchange Board of India (SEBI) is the **principal regulator of the securities market in India.**
- SEBI established as and functioned as a **statutory body** under the Ministry of Finance, Government of India.

Structure:

- A chairman nominated by the Union Government of India.
- Two members representing the Union Ministry of Finance.
- One member representing the Reserve Bank of India.
- Five members are nominated by the Union Government of India, of which at least three are full-time members.

Function:

- **Issuers** – By providing a marketplace in which the issuers can increase their finance.
- **Investors** – By ensuring safety and supply of precise and accurate information.
- **Intermediaries** – By enabling a competitive professional market for intermediaries.

Powers:

- Discovery and production of books of accounts and other documents at a specified place and time.
- Summoning and enforcing attendance of individuals and examining them under oath.
- Inspection of any books, registers, or other documents of any person or company involved in the securities market.
- Additionally, SEBI can take the following measures to safeguard the market, either during an investigation or after its completion:
- Suspend trading of any security on a recognized stock exchange.
- Restrain individuals or entities from accessing the securities market and prohibit them from buying, selling, or dealing in securities.
- Suspend office-bearers of any stock exchange or self-regulatory organization from holding their positions.

- Impound and retain proceeds or securities related to transactions under investigation.

MISCELLANEOUS

In news: Trump remains dicey about NATO's mutual defence guarantees.

Founded: 1949, with the signing of the North Atlantic Treaty (Washington Treaty) to counter Soviet expansion in post-World War II Europe.

Headquarters: Brussels, Belgium

Nature: Military & political alliance of 32 countries from Europe & North America.

Core Principle: Collective Defense (Article 5): An attack on one NATO country is considered an attack on all. Invoked only once after the 9/11 attacks (2001).

Founding Members (12): Belgium, Canada, Denmark, France, Iceland, Italy, Luxembourg, Netherlands, Norway, Portugal, UK, USA.

Latest Expansion: Finland joined NATO in 2023.

Ukraine's NATO Bid: Applied in 2022, received security assurances at Vilnius Summit (2023).

Non-NATO EU Members: Austria, Cyprus, Ireland, and Malta.

MENTOR

MR. V. GOKULA KRISHNAN

ACADEMIC ADVISOR

Mrs. D. Rajakali Thomas