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TODAY'S IMPORTANT CURRENT AFFAIRS

BANKING

Date: 17.06.2025

NATIONAL AFFAIRS

Kamlesh Paswan inaugurates India's first Agri-drone indigeniasation hub in Chennai

1. Union Minister of State for Rural Employment Shri Kamlesh Paswan inaugurated the Agri-Drone Indigenization facility of Garuda Aerospace in Chennai.
2. Along with this the Minister also unveiled 300 Centres of Excellence (CoEs) and flagged off the DGCA approved Train the Trainer (TTT) programme.

INTERNATIONAL AFFAIRS

Green Fertiliser breakthrough wins \$2M food planet prize 2025

1. A Swedish startup, NitroCapt has won the prestigious 2025 Food Planet Prize for its pioneering green fertiliser that uses plasma technology and renewable energy to create nitrogen fertilisers sustainably.
2. The \$2 million prize was awarded by the Curt Bergfors Foundation.



AWARDS & HONOURS

PM Modi conferred with Cyprus Highest Civilian Honour



1. PM Modi was conferred with the **Grand Cross of the Order of Makarios III** which is the **highest Civilian Honour of Cyprus** by the President Nikos Christodoulides.

2. The award was given to recognize his efforts in strengthening India-Cyprus relations and promoting global co-operation.

BUSINESS NEWS

WPI inflation dips to 14-month low of 0.39% in May

1. Wholesale Price Inflation (WPI) declined to a 14 month low of 0.39% in May on easing prices of food articles and fuel.

2. WPI based inflation was 0.85% in April. It was 2.74% in May last year.

SBI reduces interest rates by upto 50bps after RBI rate cut

1. SBI has reduced its lending rate by 50 basis points (bps) following RBI's rate cut making loans cheaper for both existing and new borrowers.

2. The repo linked lending rate (RLLR) of SBI would come down by 50 bps to 7.75%.

3. It has also reduced External benchmark based lending rate (EBLR) by similar bps to 8.15% from 8.65%.

APPOINTMENTS

Lt Commander Yashasvi becomes 1st woman ADC

Lieutenant Commander Yashasvi Solankee has been appointed as the first woman Aide-de-Camp (ADU) to the President of India.



Meta names Srinivas MD, head of India



1. Meta named Arun Srinivas as MD and head of Meta in India.

2. He is currently serving as Meta's director and head of ads business in India.

3. Mr. Srinivas would focus on bringing the

organisation's business, innovation and revenue priorities together to serve partners and clients while continuing to support the long term growth of Meta's business and commitment to India.

RBI approves Prashant Kumar's re-appointment

The RBI has approved the re-appointment of Prashant Kumar as MD & CEO of Yes bank for six months effective October 6 or till a new MD, CEO takes charge whichever is earlier.



Sun Pharma names Kriti Ganorkar as MD



1. Kriti Ganorkar has been appointed as the MD of Sun Pharmaceutical Industries.

2. He will succeed Dilip Shanghvi as MD and Dilip will continue as Executive Chairman of the board.

SPORTS

Suruchi Singh clinches 3rd consecutive ISSF World Cup



Indian teenager Suruchi Singh won gold in the Women's 10m air pistol final by defeating Jedrez Jewski of France at the Munich ISSF World Cup shooting 241.9

Wimbledon 2025 sets New Prize money record at \$73 million

1. Ahead of the 2025 Wimbledon Championships, the All England Club has announced a record prize fund of 53.5 million Euro (~\$73 million).
2. Each men and women's singles champion will receive 3 million Euro (\$4 million) which is an 11.1% increase from last year.
3. The announcement revealed a 7% increase in Wimbledon's total prize money compared to 2024.



Taken by
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**BENEVOLENT IAS ACADEMY
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