



# BENEVOLENT IAS ACADEMY

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## **TODAY'S IMPORTANT CURRENT AFFAIRS**

### **BANKING**

Date: 03.06.2025

#### **IMPORTANT DAYS**

##### **World Bicycle day observed on June 3rd**

1. The **theme** of the day is “**Cycling for a better future and Healthier cities through cycling**”.
2. It was celebrated to recognize the bicycle’s role as a simple, affordable and eco-friendly mode of transport.
3. It **was officially declared by the UN in 2018.**



#### **NATIONAL AFFAIRS**

##### **Centre notifies guidelines to boost electric car manufacturing in India**

1. The Central govt. Notified detailed guidelines for the scheme to promote manufacturing of Electric passenger Cars in India (SPMEPCI).
2. The scheme is aimed at attracting global EV makers to invest in India by offering concessional custom duty and support for both greenfield and brownfield manufacturing investments.

##### **Retired govt NPS subscribers eligible for UPS benefits**

1. The **GoI has announced that Central govt employees who retired under the National Pension System (NPS) with atleast 10 years of qualifying service on or before March 31, 2025 can now claim additional benefits under the Unified Pension Scheme (UPS).**
2. The **deadline to apply for these enhanced benefits is June 30, 2025.**

**3. This marks a significant policy intervention to offer financial security and parity in pension benefits to NPS retirees and their spouses.**

## **INTERNATIONAL AFFAIRS**

### **Germany becomes the world's top creditor**

- 1. Germany became the world's largest net creditor surpassing Japan for the first time since 1990.**
- 2. Germany's net external assets is approximately \$3.9 trillion**

## **BUSINESS NEWS**

### **RBI grants in-principle approval to Paypal and Worldline for cross border payment aggregation**

**RBI has granted in-principle approval to Paypal payments and Worldline epayments India to operate as cross border payment aggregators (PAs) under the Payment and Settlement Systems Act, 2007.**

### **RBI's balance sheet grows 8.2% to Rs.76.25 lakh cr in FY25**

- 1. The RBI has reported a significant increase in its balance sheet for the financial year 2024-25 rising by 8.2% to Rs.76.25 lakh cr.**
- 2. The Central bank is about to transfer a record Rs. 2.7 lakh cr as surplus to the central government.**

## **APPOINTMENTS**

### **Stefan Schaffer appointed as CEO of India GCC**

- 1. Deutsche bank has appointed Stefan Schaffer as the new CEO of its India Global Capability Centre (GCC).**
- 2. He will take on additional roles as the Global CIO for Corporate functions and Head of Global Technology Centres.**



### **S Padmanaban appointed Chairman of Tata Chemicals**



**A seasoned executive and PGP' 82 alumnus of IIM Bangalore, S. Padmanaban has been appointed as the Chairman of Tata Chemicals.**

## **Air Marshal Jasvir Singh Mann appointed Senior Air staff officer**



**Air Marshal Jasvir Singh Mann has officially taken over as the Senior Air staff officer (SASO) of the Western Air Command (WAC).** He previously served as the Director General (Weapon Systems) at Air Headquarters.

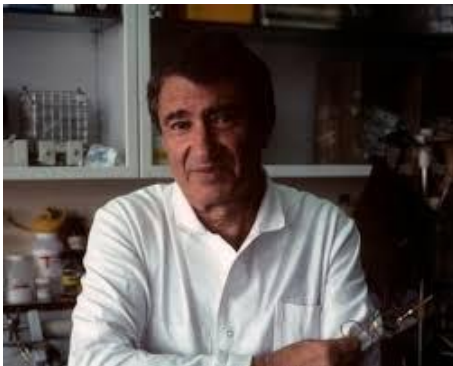
## **OBITUARY**

### **Vikram Sugumaran passes away at 47**

**Renowned Tamil filmamker Vikram Sugumaran** best known for his directorial debut *Madha Yaanai Kootam* **passed away** at the age of 47 due to cardiac arrest.



### **Etienne - Emile Baulieu passes away at 98**



1. The pioneering French biochemist, Etienne-Emile Baulieu who was best known for developing the abortion pill RU-486 passed away at the age of 98.

2. He is an advocate for women's reproductive rights and an esteemed researcher in steroid hormones.

## **SPORTS**

### **Heinrich announces retirement from international Cricket**

**South African wicketkeeper-batter Heinrich Klassen** has announced his retirement from International Cricket.



**Taken by**  
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**DAILY CURRENT AFFAIRS**