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WEEKLY CURRENT AFFAIRS QUIZ AUGUST 2024 – BANKING

Dated: 09.08.2024

1. India hosted “14th India-Vietnam Defence Policy Dialogue” in which city?
 - a) Chennai
 - b) Hyderabad
 - c) New Delhi**
 - d) Bengaluru
2. Recently Yamini Krishnamurthy passed away in New Delhi. She was a prominent _____
 - a) Journalist
 - b) Physician
 - c) Classical dancer**
 - d) Economist
3. What is the rank of India as per the Tourism Development Index 2024 report?
 - a) 40th
 - b) 38th
 - c) 41st
 - d) 39th**
4. A set of four commemorative postage stamps was issued on the occasion of which sports event recently?
 - a) Commonwealth Games
 - b) Paris Olympics 2024**
 - c) T20 Cricket World Cup
 - d) FIFA World Cup

5. National Handloom Day is celebrated every year on _____

- a) 5 August
- b) 6 August
- c) 7 August**
- d) 8 August

6. A demonstration of the expanding maritime security cooperation between India and Sri Lanka is the two-day visit of Indian Navy submarine INS _____ to Sri Lanka.

- a) INS Karanj
- b) INS Vagir
- c) INS Tarkash
- d) INS Shalki**

7. HDFC Life Insurance Company was fined how much crore by the Insurance Regulatory and Development Authority of India (IRDAI) for breaking many rules?

- a) Rs.1crore**
- b) Rs.1.5crore
- c) Rs.2crore
- d) Rs.2.5crore

8. India and the World Bank sign a \$500 million loan agreement to construct _____ kilometers of green national highway corridors in four states.

- a) 782km
- b) 781km**
- c) 783km
- d) 785km

9. What percentage of India's projected 80 million tonnes (mt) of coking coal production in FY25 will be up from 66.55 mt the year before?

- a) 10%
- b) 20%**
- c) 30%
- d) 25%

10. The Indian Army has conducted a strategic military exercise 'Parvat Prahaar' in which region?

- a) Chennai
- b) Visakhapatnam**

- c) **Ladakh**
- d) Jaisalmer

11. What was the amount of sovereign green bonds issued by India in 2023–2024 to fund clean energy initiatives?

- a) **Rs 20,000 crore**
- b) Rs 10,000 crore
- c) Rs 30,000 crore
- d) Rs 15000 crore

12. Which Small Finance Bank (SFB) has authorized the two-year reappointment of Inderjit Camotra as its Managing Director (MD) and Chief Executive Officer (CEO) by the Reserve Bank of India (RBI)?

- a) Jana SFB
- b) **Unity SFB**
- c) AU SFB
- d) Utkarsh SFB

13. The corporate governance framework of e-commerce platform _____ has been strengthened with the appointment of four independent directors to the board.

- a) Amazon
- b) **Meesho**
- c) Flipkart
- d) Alibaba

14. Which country hosts BIMSTEC Business Summit 2024?

- a) **India**
- b) Nepal
- c) Bhutan
- d) Myanmar

15. What is the total number of farmers benefited from PM-KUSUM Yojana till June 2024?

- a) 3,50,000
- b) **4,11,222**
- c) 5,00,000
- d) 6,00,000

ANSWERS:

1. c) New Delhi

India hosted the 14th India-Vietnam Defence Policy Dialogue in New Delhi on August 1, 2024. The meeting aimed to strengthen bilateral defence ties and coincided with Vietnamese Prime Minister Pham Minh Chinh's visit. It was co-chaired by Indian Defence Secretary Giridhar Aramane and Vietnam's Deputy Minister of National Defence, Hoang Xuan Chien. Both sides reviewed cooperation areas and signed a Letter of Intent to enhance training exchanges.

2. c) Classical dancer

Veteran Bharatanatyam and Kuchipudi dancer Yamini Krishnamurthy has passed away. She was 84 years old. She was born on December 20, 1940 in Madanapalle in Chittoor district of Andhra Pradesh to Sanskrit scholar M Krishnamurthi. She was also awarded the Padma Vibhushan.

3. d) 39th

According to the Travel and Tourism Development Index 2024 report published by the World Economic Forum, India is ranked 39th among 119 countries. Tourism Minister, Gajendra Singh Shekhawat recently informed that as per the UNWTO Barometer for May 2024, there were 975 million international tourist arrivals worldwide in 2022, with India recording 14.3 million international tourist arrivals, representing 1.47 per cent of the international inbound tourism market share.

4. b) Paris Olympics

Union Communications Minister, Jyotiraditya Scindia and Minister of Youth Affairs and Sports, Dr. Mansukh Mandaviya released a set of four commemorative postage stamps to celebrate the ongoing 33rd Olympic Games in Paris. This program was organized in New Delhi.

5. c) 7th August

National Handloom Day, celebrated on August 7th, honors India's handloom heritage and supports artisans. Launched in 2015 to mark the Swadeshi Movement's centenary, it promotes indigenous crafts and empowers weavers.

Theme - integrating technology and innovation to expand market access and enhance skill development for artisans.

6. d) INS Shalki

Indian Navy's submarine INS Shalki is on a two-day visit to Sri Lanka, reflecting the growing maritime security cooperation between India and Sri Lanka. INS Shalki is a Shishumar class diesel-electric submarine, commissioned into the Indian Navy on 7th February 1992. It is the first submarine to be built in India.

7. a) Rs. 1 crore

The Insurance Regulatory and Development Authority of India (IRDAI) has imposed a penalty of ₹1 crore on HDFC Life Insurance Company for violation of various norms. Additionally, a penalty of Rs 1 crore was imposed for irregularities concerning the outsourcing of services by the company.

8. b) 781 km

The Government of India (GoI) and the World Bank have signed an agreement for the Green National Highway Corridors Project (GNHCP).

The project covers a total length of 781 km across Himachal Pradesh, Rajasthan, Uttar Pradesh, and Andhra Pradesh.

The World Bank is providing loan assistance of USD 500 million, while the total project cost is USD 1288.24 million (Rs. 7,662.47 crore).

9. b) 20%

India aims to produce 80 million tonnes (mt) of coking coal in FY25, marking a 20% increase from the previous year's 66.55 mt. India is the world's largest importer of coking coal, with over 58 mt of imports.

10. c) Ladakh

The Indian Army conducted the 'Parvat Prahaar' exercise in Ladakh, focusing on high-altitude warfare. The exercise highlights operations in rugged terrains near the India-China border. It involves real-world combat simulations to train soldiers for unique challenges.

11. a) Rs. 20,000 crore

In 2023-24, India issued ₹20,000 crore in sovereign green bonds to support clean energy projects. For 2024-25, the government plans to raise ₹20,000-25,000 crore, with a first-half goal of ₹12,000 crore and a second-half potential of up to ₹15,000 crore.

12. b) Unity SFB

The Reserve Bank of India (RBI) has approved the re-appointment of Inderjit Camotra as Managing Director (MD) and Chief Executive Officer (CEO) of Unity Small Finance Bank (SFB) for two years. Prior to being appointed as head of Unity SFB, Camotra was Executive Director with Centrum Financial Services Limited/CFSL (Promoter Entity of Unity Bank).

13. b) Meesho

E-commerce platform Meesho has appointed four independent directors - Kalpana Morparia, Hari S Bhartia, Surojit Chatterjee and Rohit Bhagat to its board to enhance its corporate governance structure.

14. a) India

India's Ministry of External Affairs and the Confederation of Indian Industries hosts the 1st BIMSTEC Business Summit in New Delhi from August 6-8, 2024. The summit, inaugurated by Dr. S. Jaishankar and attended by key leaders, aims to boost regional trade and investment among BIMSTEC countries. Over 300 stakeholders will discuss trade, connectivity, energy security, inclusive growth, and sustainable development.

15. b) 4,11,222.

The central government launched the PM-KUSUM scheme in March 2019, which has been extended to January 2024 with the aim of providing energy and water security to farmers, increasing their income, making the agriculture sector diesel-free and reducing environmental pollution. The total number of farmers benefited from PM-KUSUM scheme till June 30 in the country is 4,11,222.